

For office use only	Date: _____
Value reduction granted: \$ _____ for _____ assessment year	

## Application for Valuation Reduction for Homestead Property Damaged by Mold

**Please read the back of this form before completing.** To qualify for this valuation reduction, the property must be homestead, the estimated cost to cure the mold condition must be at least \$20,000, and the work must have been completed by a licensed contractor.

Section 1 – Property Information

***This section to be completed by the owner of the homestead property.*** Please provide your name and the following information pertaining to the property you own and on which you are claiming a valuation reduction.

<b>Owner(s) of the property</b>	Last name	First name	Middle initial
Property address			
City	State	Zip	County
Parcel ID or legal description of property on which a valuation reduction is being claimed (from tax statement or valuation notice):			
Is this property homestead? <input type="checkbox"/> Yes <input type="checkbox"/> No			

Section 2 – Estimated Cost to Cure

***This section is to be completed by a licensed contractor.*** Please provide your name, license number, and the following information regarding the repairs completed. A copy of the estimate of the cost to cure the mold must be attached. A detailed description of the work must be included with the estimate. The estimated cost must include the cost to cure the mold condition only and restore the property to its original condition. The estimate cannot include the cost of additional renovations, repairs or additions.

Licensed contractor's name	Contractor license #
Estimated cost to cure mold damage \$	Date of estimate / /
	Date construction completed / /
By signing below, I certify that all work has been completed as of the date listed above.	
<b>Signature of licensed contractor</b> <b>X</b>	Daytime phone number
	Date

Section 3 -- Signature

***Signature of owner.*** By signing below, I certify that the information on this form is true and correct to the best of my knowledge and that I own the property described in Section 1.

**Making false statements on this application is against the law.** Minnesota Statutes, section 609.41 states that anyone giving false information in order to avoid or reduce their tax obligations is subject to a fine of up to \$3,000 and/or up to one year in prison.

<b>Signature of owner</b> <b>X</b>	Daytime phone number	Date
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# Applying for the valuation reduction for homestead property damaged by mold

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Minnesota Statute 273.11, subd. 21, provides for a **one-year** market value reduction in the estimated market value of a homestead property equal to the estimated cost to cure the mold condition.

## How to apply

To apply for the valuation reduction for homestead property damaged by mold, you must fill out this application. To qualify for the valuation reduction you must:

1. Be one of the owners of the homestead property listed on this application.
2. Obtain an estimate of the cost to cure the mold damage from a licensed contractor and include a copy with this application. The estimated cost to cure the mold damage must be at least \$20,000.
3. Have a licensed contractor complete the mold damage repairs prior to application.

The county board must grant a reduction equal to the cost to cure the mold damage if all above conditions are met. A denial of this reduction may be appealed to Tax Court. If the county board does not take action on the application within 90 days of receipt, it is considered an approval.

## Application deadline

The mold application must be turned into the county assessor's office by June 30 to be granted the valuation reduction for the current assessment year for taxes payable in the following year. If application is made between July 1 and December 31 of any year, the reduction should be granted for the following assessment year.

## How we use information

Some of the information contained on this form may be shared with the county assessor, the county attorney, the Commissioner of Revenue or other federal, state or local taxing authorities to verify your eligibility for the valuation reduction of your homestead property damaged by mold.

You can refuse to provide the information requested on this form. However, such refusal may cause you to be disqualified from this exclusion.

## Penalties

**Making false statements on this application is against the law.** Minnesota Statutes, section 609.41 states that anyone giving false information in order to avoid or reduce their tax obligations is subject to a fine of up to \$3,000 and/or up to one year in prison.

## Important

The cost estimate must be for the cost to cure the damage due to mold only and to restore the property to its original condition. It cannot include the cost of additional items such as a new addition, new landscaping, adding a new basement finish, etc.

**Note:** Any market value added by the assessor resulting from curing the mold condition must be considered an increase in market value due to new construction and is not eligible for limited market value.

Please return this application to: